As established in current legislation, taxes cannot be definitively recorded as paid until submitted tax returns have been revised by the Tax Authorities or until the limitation period lapses. At the close of the financial year the company has its only four years of operation since its incorporation open to inspection of all taxes other than Corporate Tax.

It is considered that the tax returns for the mentioned taxes have been correctly made, and so, even in the event of discrepancies in the interpretation of current legislation on the tax-related treatment of the transactions, the resulting liabilities, should they arise, will not significantly affect the attached annual accounts.

12. INCOME AND EXPENDITURE

a) Net turnover:

The composition of this heading of the attached profit and loss account is based on the markets.

	TOTAL	
	Fin.yr. 2016	Fin.yr. 2015
Domestic	0.00	0.00
Rest of the European Union	43,429,612.51	24,537,828.46
Rest of the world	0.00	0.00
TOTAL	**43,429,612.51**	**24,537,828.46**

b) Other operating costs:

The composition of this heading of the attached profit and loss account is as follows:

	TOTAL	
	Fin.yr. 2016	Fin.yr. 2015
Leases and royalties	19,250.00	16,716.10
Independent professional services	600,769.37	150,559.98
Insurance premiums	282.54	156.52
Bank services and similar	4,419.04	1,776.37
Other services	600.95	0.00
Other taxes:	7,070,559.95	3,574,947.74
TOTAL	**7,695,881.85**	**3,744,156.71**